

Financial overview

million CHF	2011	2010
Corporation		
Order intake	3 734	3 625
Orders on hand at year-end	666	579
Income statement		
Sales	3 638	3 447
EBITDA	370	329
EBIT	235	180
Net profit	168	108
Cash flow		
Additions to property, plant and equipment	-147	-124
Cash flow from operating activities	250	243
Free cash flow	103	150
Statement of financial position		
Assets	2 925	2 838
Invested capital (IC)	1 476	1 418
Equity	1 223	1 124
Net debt	294	321
Key figures		
Return on equity (ROE) %	14	10
Equity %	42	40
Return on invested capital (ROIC) %	13.3	9.1
Return on sales (EBIT margin) %	6.5	5.2
Cash flow from operating activities in % of sales	7	7
Employees at year-end	13 606	12 908
Holding (statutory accounts)		
Net profit for the year	79	47
Share capital	41	82
Market capitalization as per 31 December	1 316	2 163
Key figures per registered share		
Net profit for the year	39	24
Distribution (proposed)	15	10
Equity attributable to shareholders of Georg Fischer Ltd	288	264
Share price at year-end	321	528

Sustainability on both sides of the factory gates

The products of Georg Fischer have been in use for years, in some cases for decades. That is why the Corporation takes an integrated approach not only in production but also in the development of new products. GF Piping Systems is responding to the increasing demand for clean drinking water by offering a wide range of products and services for water supply and treatment. GF Automotive is developing lighter-weight components that help reduce CO₂ emissions in vehicles. GF AgieCharmilles is focusing on energy efficiency, on the durability of the machines and on limiting the use of consumables. Georg Fischer is expanding in line with the growing demand for sustainable solutions – it invests approximately 3 percent of its sales every year in research and development.

Georg Fischer Ltd
 Amsler-Laffon-Strasse 9
 8201 Schaffhausen
 Switzerland

Phone +41 52 631 11 11
 Fax +41 52 631 28 37
 info@georgfischer.com
 www.georgfischer.com



700 671 532

At a glance



Adding Quality to People's Lives

People all over the world expect Georg Fischer to make a significant contribution to meeting their needs now and in the future. Comfort, mobility and precision are key market requirements that we satisfy with our products and services.

We aim to set standards with cutting-edge technologies that we translate into efficient and transferable processes. As pioneers of new applications, we pass on this technological edge to our customers.

With its consistent strategy, Georg Fischer is committed to long-term values. This responsibility for the future implies financial transparency and open communication, social responsibility as an employer and in the community, and an environmental awareness that is lived in practice.

Georg Fischer focuses on its three core businesses GF Piping Systems, GF Automotive and GF AgieCharmilles. Founded in 1802, the company is headquartered in Switzerland and has 130 companies, 50 of them production facilities, in 30 countries. Its approximately 14,000 employees generated sales of 3.6 billion Swiss francs in 2011.



GEORG FISCHER

Precision – We shape your daily life.

Sophisticated manufacturing technologies are essential for the serial production of consumer goods and precision parts. **GF AgieCharmilles** provides machines, system solutions and customer services for manufacturing molds, tools and parts.



Comfort – We bring you clean water.

The safe and secure conveyance of liquids and gases through optimally designed and manufactured piping systems is the group mission statement of **GF Piping Systems**.



Mobility – We make your ride smooth and safe.

People are increasingly mobile, and they have ever greater demands for comfort and safety in their vehicles. With its highly stressable cast parts made of light metal and iron, **GF Automotive** makes it possible to build passenger and commercial vehicles that are both lightweight and safe.

GF Piping Systems



Leading supplier of piping systems made of plastics and metal with a global presence. Applications-led system solutions and high quality components for the transport of water, gas and other liquids in industry, utility and building technology.

Key figures

million CHF	2011	2010
Sales	1 174	1 176
EBIT	137	137
Return on sales (EBIT margin) %	11.7	11.6
Invested capital (IC)	645	596
Return on invested capital (ROIC) %	16.6	17.7
Employees	5 040	4 730

GF Automotive

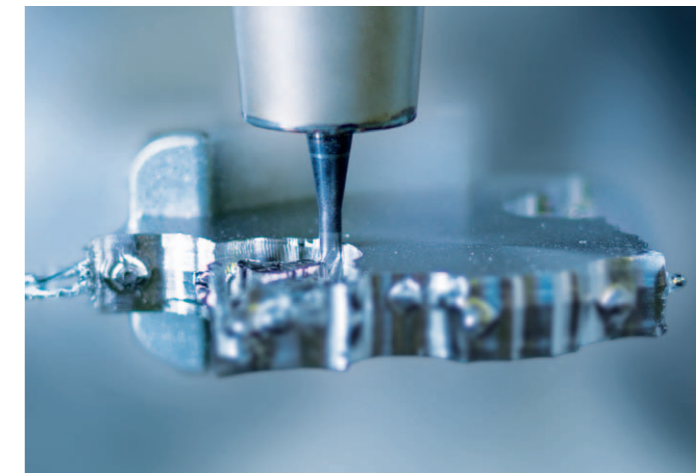


Technologically leading development partner and manufacturer of highly stressable, light metal and iron cast components and systems for the vehicle and consumer industries and for the machine tool and plant engineering sectors in the global market.

Key figures

million CHF	2011	2010
Sales	1 664	1 552
EBIT	71	37
Return on sales (EBIT margin) %	4.3	2.4
Invested capital (IC)	527	548
Return on invested capital (ROIC) %	11.9	5.9
Employees	5 714	5 515

GF AgieCharmilles



Global market and technology leader as a system provider for the tool and mold making industry with electric discharge machining (EDM) and high speed milling machines (HSM), lasertexturing and a full range of peripherals and services. High-precision tools and molds are the competitive edge in the serial manufacture of demanding consumer goods.

Key figures

million CHF	2011	2010
Sales	800	721
EBIT	37	22
Return on sales (EBIT margin) %	4.6	3.1
Invested capital (IC)	303	281
Return on invested capital (ROIC) %	13.0	7.2
Employees	2 712	2 523